

# Change in Parent Company

Aug. 8, 2018  
Hajime Takabatake, President  
Orii and Mec Corporation

Dear valued customers

Our parent company, Namura Shipbuilding Co., Ltd. has announced that as of Oct. 1, 2018 it will transfer all its shares in our company to AMADA HOLDINGS Co., Ltd. As a result, Orii and Mec Corporation will become a wholly owned subsidiary of AMADA HOLDINGS Co., Ltd.

The Amada Group, which is controlled by AMADA HOLDINGS Co., Ltd., leads the Japanese market in the metalworking machine business, including sheet metal processing, and is extensively expanding its overseas business. It also owns AMADA MACHINE TOOLS CO., LTD., which has a stamping press business division.

Ever since our company was established in July 1962, we have been manufacturing and selling press room automation equipment. The merger with Mec Machinery, a subsidiary of Namura Shipbuilding Co., Ltd., in December 2000 added spring forming machines to our business portfolio. Thanks to the merger, we have not only grown as a key player for the Machinery Division of the Namura Shipbuilding Group but have also aggressively expanded our overseas business.

In the manufacturing industry, major changes are occurring at a pace that has never been seen before. Prime examples of this are the rapid progress in globalization and the utilization of the IoT (internet of things). There is also a significant shift underway in the core technologies of the automotive industry. It is essential to develop products and provide services that respond to these major changes.

Namura Shipbuilding understood our concerns about that. From now on, as a member of the Amada Group, we will accelerate our initiatives to respond to changes in the business environment, and to demonstrate our worth as a leading manufacturer and service provider to our valued customers.

There will be no changes made to our business operation system.  
We appreciate your understanding on this change in parent company.

Sincerely yours,